

**BOARD OF TRUSTEES
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

MINUTES – OPEN SESSION

Friday, September 29, 2017

101 Monroe Street, 9th floor
Rockville, Maryland

Board Members Present:

Jennifer Barrett
Jeffrey Buddle via telephone
Alexandre Espinosa
Stephen Farber
Marissa Grant
Jennifer Hughes
David Locke
Philip McGaughey
Gino Renne
Kelda Simpson
Brad Stelzer
William Talbot
Lynda von Bargaen
George Willie
Diane Wurdeman

Staff:

Linda Herman
Marc Esen
Pat Paoli
John Feketekuty
Kevin Killeavy
Darrin Arbaugh
Michael Quinn
Karen Smith
Priti Mehta

Others Present:

Amy Moskowitz, Counsel to the Board
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park
Mark Brubaker, Wilshire Associates
Stephen DiGirolamo, Wilshire Associates
Ryan Sullivan, Aberdeen (via telephone)
Jim Gasperoni, Aberdeen (via telephone)

CALL TO ORDER

Ms. von Bargaen called the open session of the Board meeting to order at 8:32 a.m.

Approval of Consent Agenda: Mr. Willie moved, and Mr. Farber seconded, and the Board approved the items listed on the Consent Agenda. Ms. Simpson and Mr. Espinosa abstained from the minutes. Ms. Hughes, Mr. Buddle and Mr. Renne were not present for the vote.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 8:33 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 11:25 a.m.

Election of Officers & Compliance & Audit Committee Members: Pursuant to the Board's By-Laws, Mr. McGaughey assumes the position of Chair position, Ms. Simpson assumes the position of Vice-Chair position. Mr. Farber moved and Ms. Simpson seconded and the Board elected Mr. Talbot as temporary Secretary, and Ms. Hughes, Mr. Talbot, Mr. Doody, Mr. Espinosa and Ms. Grant as members of the Compliance and Audit Committee.

2018 Meeting Calendar: Mr. Renne moved and Ms. Barrett seconded and the Board approved the 2018 meeting schedule as presented.

There being no further business of the Board, the open meeting session adjourned at 11:28 a.m.

Respectfully submitted,

Kelda Simpson, Secretary